

# CONSOLIDATED BALANCE SHEET

AS AT 30 SEPTEMBER 2023

Goertek Inc.

Unit: RMB

Item	30 September 2023	1 January 2023
<b>Current assets:</b>		
Cash at bank and on hand	12,803,403,724.05	12,682,871,091.80
Financial assets held for trading	492,548,372.91	338,662,097.66
Notes receivable	143,373,342.75	25,847,492.24
Accounts receivable	17,041,862,838.29	14,396,180,782.93
Financing receivables	9,749,356.35	22,375,874.12
Advances to suppliers	248,618,792.07	50,656,153.43
Other receivables	88,677,101.20	96,442,803.18
Inventories	14,244,838,982.57	17,348,670,744.58
Current portion of non-current assets	350,402,263.89	70,302,566.25
Other current assets	467,511,122.25	530,991,435.56
<b>Total current assets</b>	<b>45,890,985,896.33</b>	<b>45,563,001,041.75</b>
<b>Non-current assets:</b>		
Long-term equity investments	942,604,246.80	361,008,671.83
Investments in other equity instruments	597,415,135.03	699,249,262.24
Other non-current financial assets	293,286,848.85	318,661,575.31
Fixed assets	21,406,957,911.94	21,459,756,268.25
Construction in progress	2,385,212,863.29	2,424,443,775.33
Right-of-use assets	492,912,307.99	580,175,922.73
Intangible assets	3,162,973,795.80	2,720,793,670.68
Development costs	343,840,291.14	361,178,111.91
Goodwill	16,859,185.08	16,859,185.08
Long-term prepaid expenses	308,016,624.73	337,561,524.06
Deferred tax assets	1,593,751,935.10	1,430,454,643.55
Other non-current assets	937,499,187.06	964,135,835.23
<b>Total non-current assets</b>	<b>32,481,330,332.81</b>	<b>31,674,278,446.20</b>
<b>TOTAL ASSETS</b>	<b>78,372,316,229.14</b>	<b>77,237,279,487.95</b>
<b>Current liabilities:</b>		
Short-term borrowings	6,412,699,375.07	7,120,846,026.67
Financial liabilities held for trading	121,648,082.01	202,293,742.46
Notes payable	4,937,167,501.59	4,850,498,246.08
Accounts payable	23,082,481,296.05	25,748,758,270.19
Contract liabilities	2,381,178,565.27	2,295,347,547.31
Employee benefits payable	616,968,211.83	1,039,571,778.39
Taxes payable	146,421,188.11	284,911,767.58
Other payables	73,820,726.86	78,974,306.79
Current portion of non-current liabilities	983,766,326.39	1,095,618,327.74
Other current liabilities	8,386,341.68	4,252,178.60
<b>Total current liabilities</b>	<b>38,764,537,614.86</b>	<b>42,721,072,191.81</b>
<b>Non-current liabilities:</b>		
Long-term borrowings	6,241,672,764.01	2,206,000,000.00
Lease liabilities	414,804,520.71	470,704,507.75
Deferred income	545,300,122.05	532,374,144.38
Deferred tax liabilities	701,862,249.01	875,265,722.52
Other non-current liabilities	275,038,300.26	172,261,037.39
<b>Total non-current liabilities</b>	<b>8,178,677,956.04</b>	<b>4,256,605,412.04</b>
<b>Total liabilities</b>	<b>46,943,215,570.90</b>	<b>46,977,677,603.85</b>
<b>Shareholders' equity</b>		
Share capital	3,420,403,200.00	3,420,403,200.00
Capital surplus	8,826,424,131.32	10,280,659,251.03
Less: Treasury stock	100,875,555.70	2,291,973,146.75
Other comprehensive income	12,258,570.44	122,377,334.36
Surplus reserve	1,446,536,121.51	1,446,536,121.51
General risk reserve	6,081,200.00	6,081,200.00
Undistributed profits	17,061,169,470.43	16,509,551,595.59
Total equity attributable to shareholders of the Company	30,671,997,138.00	29,493,635,555.74
Minority interests	757,103,520.24	765,966,328.36
<b>Total Shareholders' equity</b>	<b>31,429,100,658.24</b>	<b>30,259,601,884.10</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>78,372,316,229.14</b>	<b>77,237,279,487.95</b>

# CONSOLIDATED INCOME STATEMENT

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

Goertek Inc.

Unit: RMB

Item	For the nine months ended 30 September 2023	For the nine months ended 30 September 2022
<b>I. Revenue</b>	<b>73,947,827,669.98</b>	<b>74,152,750,058.97</b>
<b>Less: Cost</b>	<b>73,206,933,749.99</b>	<b>70,051,229,956.43</b>
Including: cost of sales	67,733,438,783.60	64,410,236,997.39
Taxes and surcharges	167,200,282.58	168,582,981.87
Selling expenses	404,560,302.55	391,091,208.35
General and administrative expenses	1,398,583,073.34	1,647,197,784.41
Research and development expenses	3,342,866,846.15	3,491,198,256.31
Financial expenses	160,284,461.77	-57,077,271.90
Including: Interest expenses	386,293,046.12	211,601,359.11
Interest income	197,885,942.43	121,931,918.18
Add: Other income	215,828,859.59	280,002,678.96
Investment income ("-" for loss)	-73,454,802.90	271,835,131.47
Including: Investment income from associates and joint ventures	-21,630,445.11	288,623,354.04
Profits or losses arising from derecognised financial assets at amortised cost	-5,708,383.19	-11,844,076.30
Gains on changes in fair value ("-" for loss)	82,480,763.93	-91,196,237.27
Credit impairment losses ("-" for loss)	-24,563,484.02	-56,346,889.21
Asset impairment losses ("-" for loss)	-200,692,426.47	-226,867,887.95
Gains on disposal of assets ("-" for loss)	-3,371,630.26	-24,448,206.34
<b>II. Operating Profit ("-" for loss)</b>	<b>737,121,199.86</b>	<b>4,254,498,692.20</b>
Add: Non-operating income	25,788,540.20	12,009,453.76
Less: Non-operating expenses	92,511,935.91	50,694,461.52
<b>III. Total Profit ("-" for total loss)</b>	<b>670,397,804.15</b>	<b>4,215,813,684.44</b>
Less: Income tax expenses	-203,434,920.29	343,502,507.56
<b>IV. Net profit ("-" for net loss)</b>	<b>873,832,724.44</b>	<b>3,872,311,176.88</b>
(I) Classified by continuity of operations		
1. Net profit from continuing operations ("-" for net loss)	873,832,724.44	3,872,311,176.88
(II) Classified by ownership of the equity		
1. Attributable to shareholders of the Company	892,134,169.74	3,840,108,190.23
2. Minority interests	-18,301,445.30	32,202,986.65
<b>V. Other comprehensive income, net of tax</b>	<b>-107,453,439.67</b>	<b>250,107,017.56</b>
(I) Attributable to shareholders of the Company, net of tax	-110,118,763.92	235,964,008.39
1. Other comprehensive income items which will not be subsequently reclassified to profit or loss	-91,364,648.36	11,381,608.31
(1). Changes in fair value of investments in other equity instruments	-91,364,648.36	11,381,608.31
2. Other comprehensive income that will be reclassified to profit or loss	-18,754,115.56	224,582,400.08
(1). Translation differences on translation of foreign currency financial statements	-18,754,115.56	224,582,400.08
(II) Attributable to minority shareholders, net of tax	2,665,324.25	14,143,009.17
<b>VI. Total comprehensive income</b>	<b>766,379,284.77</b>	<b>4,122,418,194.44</b>
(I) Attributable to shareholders of the Company	782,015,405.82	4,076,072,198.62
(II) Attributable to minority interests	-15,636,121.05	46,345,995.82
<b>VII. Earnings per share:</b>		
(I) Basic earnings per share(RMB)	0.26	1.15
(II) Diluted earnings per share(RMB)	0.26	1.15

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

Goertek Inc.

Unit: RMB

Item	For the nine months ended 30 September 2023	For the nine months ended 30 September 2022
<b>I. Cash flows from operating activities:</b>		
Cash received from sale of goods or rendering of services	53,636,872,992.45	61,202,085,873.23
Refund of taxes and surcharges	1,557,025,220.91	2,199,169,891.88
Cash received relating to other operating activities	1,783,616,126.82	1,885,125,406.70
<b>Sub-total of cash inflows</b>	<b>56,977,514,340.18</b>	<b>65,286,381,171.81</b>
Cash paid for goods and services	43,665,240,259.94	51,699,975,704.36
Cash paid to and on behalf of employees	6,851,864,428.31	6,672,866,400.33
Payments of taxes and surcharges	727,402,437.07	659,963,013.02
Cash paid relating to other operating activities	2,331,909,117.96	2,693,433,446.64
<b>Sub-total of cash outflows</b>	<b>53,576,416,243.28</b>	<b>61,726,238,564.35</b>
<b>Net cash flows from operating activities</b>	<b>3,401,098,096.90</b>	<b>3,560,142,607.46</b>
<b>II. Cash flows from investing activities</b>		
Cash received from disposal of investments	3,303,080,148.39	789,023,348.24
Cash received from returns on investments	44,852,805.56	172,643,905.71
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	247,975,466.25	24,847,224.71
Net cash received from disposal of subsidiaries and other business units	2,205,000.00	
Cash received relating to other investing activities	29,980,744.35	20,554,288.63
<b>Sub-total of cash inflows</b>	<b>3,628,094,164.55</b>	<b>1,007,068,767.29</b>
Cash paid to acquire fixed assets, intangible assets and other long-term assets	5,417,856,408.21	6,528,263,663.46
Cash paid to acquire investments	4,949,264,564.08	1,077,272,722.88
<b>Sub-total of cash outflows</b>	<b>10,367,120,972.29</b>	<b>7,605,536,386.34</b>
<b>Net cash flows from investing activities</b>	<b>-6,739,026,807.74</b>	<b>-6,598,467,619.05</b>
<b>III. Cash flows from financing activities</b>		
Cash received from capital contributions		441,205,825.48
Including: Cash received from capital contributions by minority shareholders of subsidiaries		345,899,136.25
Cash received from borrowings	21,134,415,589.16	23,713,037,075.13
Cash received relating to other financing activities	2,596,427,381.58	1,603,470,826.05
<b>Sub-total of cash inflows</b>	<b>23,730,842,970.74</b>	<b>25,757,713,726.66</b>
Cash repayments of borrowings	18,046,604,277.94	18,549,895,273.58
Cash payments for distribution of dividends, profits, or cash payments for interest expenses	664,345,722.43	874,332,849.33
Including: Cash payments for dividends and profits to minority shareholders of the subsidiaries		23,530,393.54
Cash payments relating to other financing	2,269,446,008.47	1,888,659,394.10
<b>Sub-total of cash outflows</b>	<b>20,980,396,008.84</b>	<b>21,312,887,517.01</b>
<b>Net cash flows from financing activities</b>	<b>2,750,446,961.90</b>	<b>4,444,826,209.65</b>
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>36,957,023.01</b>	<b>544,647,051.67</b>
<b>V. Net Increase in cash and cash equivalents</b>	<b>-550,524,725.93</b>	<b>1,951,148,249.73</b>
Add: Cash and cash equivalents at beginning of year	10,799,993,468.81	9,137,900,902.04
<b>VI. Cash and cash equivalents at end of year</b>	<b>10,249,468,742.88</b>	<b>11,089,049,151.77</b>